

Republican
National
Committee

Thomas J. Josefiak
Counsel

RECEIVED
FEDERAL ELECTION
COMMISSION
SECRETARIAT

JUL 13 3 39 PM '98

RECEIVED
FEDERAL ELECTION
COMMISSION SECRETARIAT

JUL 13 3 32 PM '98

July 13, 1998

Ms. Joan D. Aikens
Chairman
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

Re: MUR 4250

Dear Chairman Aikens:

Please find enclosed additional documents from the Republican National Committee ("RNC") in response to the subpoena to produce documents issued by the Federal Election Commission ("Commission") in the above referenced matter under review.

If you have any questions regarding this response, please call me at (202) 863-8638.

Sincerely,



Thomas J. Josefiak

Attachments: Response
Documents

**BEFORE THE
FEDERAL ELECTION COMMISSION**

In the Matter of

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)
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)

MUR 4250

**THE REPUBLICAN NATIONAL COMMITTEE'S RESPONSE
TO THE SUBPOENA TO PRODUCE DOCUMENTS
AND ORDER TO SUBMIT WRITTEN ANSWERS**

The Republican National Committee ("RNC") hereby provides additional documents relevant to the subpoena to produce documents and order to submit written answers issued by the Federal Election Commission ("Commission") in the above-referenced matter under review.

This RNC response is based upon a continuing review for relevant information. The RNC is making every effort to cooperate in this and other Commission matters. As you know, the RNC has numerous matters pending before the Commission and other governmental bodies and it is using due diligence to comply with all of its obligations. It appears that this completes the RNC production of relevant documents.

If, however, the RNC discerns that additional information is responsive to this subpoena, it will supplement this production accordingly. The RNC also reserves its right to submit a detailed legal response to the FEC's reason to believe finding in the above captioned matter under review.

Respectfully submitted,


Thomas J. Josefiak

July 13, 1998

HALEY BARBOUR

1101 Connecticut Avenue, NW
Suite 800
Washington, DC 20036
(202) 333-4936
FAX (202) 833-9392

file
"NPF"

June 6, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN

[Handwritten signature: Haley Barbour]

This memorandum is to update you on developments concerning the National Policy Forum and the investigation of the 1996 campaign by Senator Thompson's Senate Committee.

NPF documents were retrieved from the warehouse, and the custodian of those documents is working through the boxes, categorizing, indexing and preparing the documents for response to the subpoena NPF received in late April. He has made a lot of progress, and I expect him and NPF's counsel to complete the task this month.

As you know, NPF was never involved in any activity related to the 1996 federal elections or any elections.

- NPF never conducted any activities of a campaign or electioneering nature at any time.
- NPF never ran any television, radio or print ads other than in local newspapers to invite the public to attend its public forums or conferences. It ran no issue advocacy ads, much less any ads related to elections.
- NPF never advocated the election or defeat of any candidate for any office at any level, federal or otherwise, in 1996 or at any other time.

- NPF never made any contribution to any candidate, campaign or political party or organization.
- NPF never conducted or supported any voter registration or get-out-the-vote activities.

Nevertheless, NPF wants to be cooperative. I have already said publicly I will be glad to appear before the Committee. Today, NPF is voluntarily making public documents relating to NPF's bank loan which was guaranteed by Young Brothers Development (USA). NPF is also delivering copies of these documents to Senator Thompson's Committee.

With a way to go before the document search is complete and because this seems to be the Committee's main interest, NPF is voluntarily making these documents public, even though they and the loan have nothing to do with the 1996 elections.

As Board Members, you will be pleased to know that the documents released today make clear the loan was extensively reviewed by attorneys for all parties involved at the time the transaction occurred. Because then NPF counsel Linda Long was seriously ill at the time, Mark Braden, a well respected attorney and election law expert with the law firm of Baker and Hotstetler, was hired as special counsel to handle the loan transaction for NPF. Braden, Young Brothers attorney Benton Becker, attorneys for Signet Bank, and RNC attorneys all thoroughly reviewed the transaction and approved it. (The RNC was involved because, as NPF's creditor, it had to give the bank a subordination to the bank's loan.) All the lawyers signed off on the loan as legal and proper. And it is all legal and proper.

In addition to the loan binder containing all the legal documents, NPF is making public documents related to repayments, default and settlement with the guarantor, including board minutes approving the loan and the settlement, as well as correspondence among the parties.

While everything about the transaction is perfectly legal, you can imagine there was some unpleasantness between NPF and the guarantor over the default. This is reflected in a letter Dick Richards wrote in the fall of 1996 which concerned me then because it was so full of inaccuracies. I dismissed it at the time because I knew Richards was upset about the default and the loss to Young Brothers.

Several things in his letter are inaccurate, which I attribute to Richards' being unaware of the facts (e.g., his reference to "hard money", when it is documented that the RNC only loaned non-federal funds to NPF and NPF only repaid in non-federal funds; no "hard money" was ever involved) or misunderstanding the facts (e.g., his erroneously saying I met in Hong Kong with Mr. Young in 1994 shortly after the loan, when there was no such trip during that period.)

Richards also characterized things in ways that may lead to misunderstanding or misinterpretation, as in his reference to a trip to China "to facilitate some business." Neither the Youngs, Richards nor anyone else ever asked me to help them "facilitate" any business or even told me about any business or deal in which they were involved or interested. I never tried to help them with any business in China, the U.S. or anywhere else. I haven't talked to Dick Richards about his letter, but I expect he will want to set the facts straight and clear up the inaccuracies when he talks to the Committee.

Nevertheless, the Democrats are dying to say the Republicans did something wrong, even if they have to ignore or embellish the facts to do so. Therefore, I expect the Committee's Democrat staff to spin this letter out in the most negative way regardless of the facts as set out above. They will leak anything they think will cast any aspersions or raise any doubts. Despite the Democrats' efforts, in the end, NPF will be shown to have conducted its affairs in a legal, proper manner and in compliance with the rules for organizations operating under Section 501(c)(4) of the Internal Revenue Code.

I'll continue to keep you posted. Call if you have any questions or need anything.

BARBOUR GRIFFITH & ROGERS

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WASHINGTON, DC 20036

HALEY BARBOUR
LANNY GRIFFITH
ED ROGERS
CHRIS HENICK

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FACSIMILE TRANSMITTAL SHEET

TO: The Honorable Jim Nicholson

FAX#: (202) 863-8774
PHONE#:

FROM: BARBOUR GRIFFITH & ROGERS

☒ HALEY BARBOUR
☐ LANNY GRIFFITH
☐ ED ROGERS
☐ CHRIS HENICK
☐ RICK BURT
☐ JIM JOHNSON
☐ RON READMOND

☐ KIMBERLY DANIELS
☐ KATHY DENNIS
☐ ED GILLESPIE
☐ TIM HUNT
☐ DOUG MACKINNON
☐ DAWN MAURELLI
☐ ASHLEY MERCE
☐ WILL MILLIGAN
☐ LOREN L. MONROE
☐ MOLLY SALATICH
☐ BARRIE TRON

INSTRUCTIONS:

☒ FOR YOUR INFORMATION
☐ PER YOUR REQUEST

☐ FOR YOUR REVIEW & COMMENT
☐ FOR IMMEDIATE ACTION

DATE: 5/8/97 NUMBER OF PAGES TO FOLLOW: 5

COMMENTS:

IF YOU DO NOT RECEIVE ALL OF THE ABOVE NOTED PAGES, PLEASE CALL WILL MILLIGAN (202) 333-4936

RB 013524

HALEY BARBOUR

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May 8, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN



Enclosed is a statement and fact sheet issued by RNC Chairman Jim Nicholson yesterday. It is a tribute to Jim and the RNC that at the first indication that a donor was not eligible to contribute, all contributions from that donor were immediately returned.

As an NPF Board Member, be reminded that, even though Young Brothers Development, which guaranteed a loan for NPF, was not owned by the Young Brothers as we believed; NPF, operating as a 501(c)(4), was allowed by law to receive contributions from Young Brothers Development. As several news articles have noted, it is legal for non-U.S. corporations to give to NPF and similarly constituted organizations.

Jim Nicholson became Chairman of the RNC long after any of the Young Brothers Development contributions were made. All the records, checks and documents of Young Brothers Development show it is a Florida corporation, and there is no evidence whatsoever of its being a subsidiary of another company, foreign or domestic. Nevertheless, when a news report raised that issue, Jim and the RNC legal department immediately began to investigate. As soon as RNC learned the funds had come to the Florida company from a "parent" company in Hong Kong, Jim returned the money that day - even though most of it had been contributed way back in 1991.

Page 2

Additionally, the RNC immediately made public its decision and all the facts. Although there was no way for the RNC to have known these were not perfectly legal contributions from a Florida company, Jim's immediate return of all the contributions is emblematic of the RNC's rigorous FEC compliance system. At the RNC, the law is strictly adhered to, whether it is politically convenient or not.

2025-01-23 10:00

APRIL 28, 1997

MEMORANDUM FOR RNC MEMBERS

FROM: JIM NICHOLSON

SUBJECT: TIME MAGAZINE ARTICLE

An article in the current issue of Time magazine makes a number of irresponsible allegations in regard to the RNC - allegations that are contrary to the facts. Should you be asked about the article, here are the facts:

The article, headlined an "exclusive" on the Republican Party's "Asian Connection" charges that the RNC was "bailed out" by a "Hong Kong businessman" and uses this as its evidence that "the lure of easy foreign money was bipartisan."

In fact, the Republican Party was never "bailed out," and never accepted any foreign money, easy or otherwise.

To make its case, the Time magazine article cites a loan transaction involving Young Brothers' Development - USA as its evidence of a "foreign," Asian connection to the RNC. In fact, Young Brothers' Development - USA is an American company. The Young brothers themselves are Americans of Chinese ancestry. They are not foreigners.

What's more, the loan in question was not to the RNC. Instead, Young Brothers' Development - USA guaranteed a loan from an American bank to the National Policy Forum (NPF), a conservative think tank set up by Haley Barbour in 1993. Not only is there no illegality nor conflict of interest in that, but significantly, the RNC never benefited financially from the NPF. On the contrary, as our FEC reports make plain, the NPF borrowed quite a bit of money from the RNC, and it has yet to repay a substantial amount of it. These loans were, of course, reviewed and approved by RNC's lawyers and fully comply with the law.

The Time article suggests the loan guarantee was given to NPF because Ambrous Young, the father of the American citizens whose company secured the NPF loan, "depends in large part on Western access to Chinese markets and a secure Taiwan, objectives pushed by Republicans and the think tank." What sinister suggestion are Time's readers supposed to draw from that? Are people really to believe that were it not for Young Brothers' financial support, the Republican Party would favor an insecure Taiwan and the closing of Western access to Chinese markets?

That's the sum of it. The Time article appears to be another chorus in the Democrat song that the fund-raising scandal is a bipartisan scandal, that "everybody does it." The truth is that the Republican Party has followed campaign finance laws and regulations to the

letter. The Democrats have not. It's that simple.

One aspect of Time's approach that I find particularly disturbing: If Young Brothers had been owned by Irish-Americans, do you think Time magazine would have thrown around loose phrases about "foreign money" and the "Irish connection"? Neither do I.

The NPF is separately incorporated as a non-profit educational organization and is governed by different rules than those that apply to the RNC as a political party committee. The RNC therefore is not in a position to comment on its activities, other than to note that the NPF has publicly stated that its activities, including fund-raising, followed the letter of the law. For your background information, I am enclosing a copy of a memorandum on the Time article written to NPF's Board of Directors by Haley Barbour.

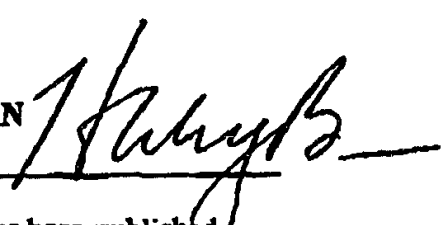
HALEY BARBOUR

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April 28, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN



The Time magazine article about which I wrote you Friday has been published, and it makes clear how determined the liberal media are to say the Republicans did something wrong in campaign finance, even if they have to grossly embellish or ignore the facts to do so. A copy of the article is attached, along with an incendiary press release Time put out with it.

- The first and most important fact is, all the fundraising, expenditures and operations of NPF were legal. Even Time in its story does not claim anything is illegal.

Here are some other facts you need to know:

- While the Time article is mostly about Ambrous Young, who Time notes was legally able to financially support NPF, Ambrous Young was not the guarantor of the NPF note. Ambrous Young was not a donor to NPF or to the Republican National Committee.
- The guarantor was Young Brothers Development, Inc., a Florida corporation. The Young Brothers are Ambrous Young's adult sons, all of whom are and have been U.S. citizens since birth. Young Brothers is not only legally able to support NPF; it and they individually may contribute to U.S. campaigns and parties. Young Brothers had been RNC contributors long before NPF ever existed, as the RNC's FEC reports duly show.

RB 014727

HALEY BARBOUR

April 25, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN



The upcoming issue of Time magazine will contain a story critical of the National Policy Forum and the guarantee of a National Policy Forum bank loan by a Florida corporation owned by Chinese-American citizens who reside in Hong Kong. As a member of the National Policy Forum, I wanted you to know about the story before it is published.

My response to Time is as follows:

"Lawyers routinely and thoroughly reviewed every aspect of NPF fundraising and spending. Everything NPF did, including this loan, was perfectly legal and totally appropriate."

While I do not know exactly what the Time article will say, the following are the relevant facts:

- In 1994, NPF got a loan of something over \$2 million from Signet Bank in Washington, D.C.
- Young Brothers Development, Inc., a Florida corporation, guaranteed the loan.
- The Young Brothers are American citizens, residing in Hong Kong.
- By 1996, the Signet Bank loan had been paid off in full.
- As guarantors, Young Brothers ended up absorbing approximately \$700,000 of the loan.
- While NPF was legally allowed to accept foreign contributions, the loan from Signet Bank – guaranteed by a U.S. corporation – was not a foreign contribution.

RB 014728

All aspects of this transaction are in compliance with the federal election law and all other laws and regulations and were reviewed by counsel on both sides.

As you know, the Democrats are desperate to claim that Republicans did something wrong, in order to distract attention from their campaign corruption scandals. Reporters have been digging for months trying to find anything for which to criticize us. The lead reporter working on the story for Time admits there is no evidence that anything about this transaction was illegal or that there was any quid pro quo involved. Nevertheless, the appetite for writing that Republicans did something wrong is so strong that this is considered newsworthy.

Let me remind you that NPF never participated in any election campaign activity whatsoever. It never ran any TV or radio ads, much less any of these "issue advocacy" ads that have been a major focus of the investigations of last year's elections. NPF never advocated the election or defeat of any candidate for any public office, and, in fact, we always operated in strict compliance with the restrictions on 501(c)(4) organizations.

NPF was modeled after the Democrat Leadership Council and the Progressive Policy Institute, the think tank allied with the Democrat Party. While I have no indication the DLC ever violated any of the rules regarding 501(c) organizations, I assure you NPF never did.

While I know negative media coverage is unpleasant and irritating, I am very confident in telling you that NPF will be found to have strictly complied with all the laws and regulations applicable to its fundraising, expenditures and operations.

✓ bcc: Tom Josefialk

Tom Josefiak - Legal

From: Craig Martin - Legal
To: 'Tom Josefiak - Legal'
Subject: PHONE: Chetna Bhuvra
Date: Wednesday, March 27, 1996 10:59AM

MESSAGE PAD

TO: Tom Josefiak - Legal
DATE: 3/27/96 10:58 AM
NAME: Chetna Bhuvra
OF: Arthur Anderson
PHONE: 202 862-6742
ACTION: Telephoned

Please Call
{02}

MESSAGE: re: loans to National Policy Forum

2 of 4

TIME

TO: NATIONAL AFFAIRS EDITORS/PRODUCERS**Contact: Diana Pearson
at 212/522-0833****FOR RELEASE: After 12 noon
Sat., Apr. 26, 1997**

EXCLUSIVE: The Republican Party's 'Asian Connection' How a Hong Kong Businessman Bailed Out the Republican Party— Twice

New York — Hong Kong businessman Ambrous Tung Young — known as 'the man to see' — bailed out the Republican Party twice in two years through a think tank created by GOP chairman Haley Barbour, TIME discloses in its May 5, 1997 issue (on newsstands Monday, April 28). The bailouts came at crucial moments, freeing up \$2 million in the final days before the GOP's 1994 sweep of Congress, then eating \$500,000 in bad debts in the last weeks of the 1996 election.

"Until now Democrats have taken the hit for fundraising excesses," according to TIME's MICHAEL WEISSKOPF and MICHAEL DUFFY. "But as Young's secret role shows, the lure of easy foreign money was bipartisan."

Barbour's think tank, the National Policy Forum -- which identified the hot-button issues that became Newt Gingrich's Contract with America -- was heavily in debt in the summer of 1994. Ambrous Young's U.S.-based arm, Young Bros. Development-USA, put up \$2.2 million in certificates of deposit as collateral for a loan from Signet Bank. The loan indirectly freed-up last-minute cash that helped Republicans buy tv ads before the 1994 midterm elections. Young Bros. Development's only U.S. asset is a Georgetown apartment, and its incorporation records list only two officers, onetime GOP chairman Richard Richards and Benton Becker, who was President Gerald Ford's counsel.

"Barbour personally escorted Young around Washington, introducing him to Bob Dole and House Speaker Newt Gingrich" just as they were taking over Congress, TIME reports. In Beijing a year later, Young (who was raised in Taiwan and keeps a photo of Ronald Reagan in his Hong Kong office), escorted Barbour in a meeting with Qian Qichen, foreign minister for the People's Republic of China.

Young in effect bailed out the Republicans a second time when Signet called in the loan months before the November 1996 election -- and the Forum stuck Young with a \$500,000 loss. Barbour, who was subpoenaed last Friday for all records relating to the Forum, told TIME the guarantee and settlement were "perfectly legal and totally appropriate." But last fall, Barbour had criticized the Democrats' foreign fundraising as "influence peddling." Last week, the Senate committee investigating fundraising also subpoenaed the Dole campaign for documents.

*** (story attached)

TIME Magazine, Time & Life Building, Rockefeller Center, New York, N.Y. 10020

RB 013529

TIME MAG.

3 of 4

4/26 release

(issue on newsstands

Mon. 4/23)

"THE G.O.P.'S OWN CHINA CONNECTION"

By Michael Duffy

Michael Weisskopf

THE EIGHT-PAGE SUBPOENA CRIED with the word Groeting, but there was nothing friendly about it. Coming from the Senate committee investigating the campaign fund-raising scandal, it directed what's left of the Dole campaign to hand over all documents connected to a familiar cast of 46 political donors and donors. As the subpoena was faxed around Washington last week, it set off a minor panic among lobbyists and fund raisers worried about who might be called to testify. But their fretting was misplaced: the name of the C.O.P.'s most generous foreign benefactor wasn't even on the list.

For months snapshots of a Democratic White House desperately grubbing for campaign dollars have focused on Asian Americans with strong business ties to their native lands. Now Republicans tell Time the C.O.P. has profited from an Asian money connection as well. Twice in two years Hong Kong businessman Ambrose Tung Young bailed out the party at crucial mo-

ments: first footing up as much as \$1 million in the final days before the C.O.P.'s 1994 sweep of Congress; then eating \$800,000 in bad debts, rescuing Republicans in the last weeks of the 1996 contest. The conduit for the money was a U.S. firm with little income and few assets, but quietly backed by an aviation-services and real estate-investment company controlled by Hong Kong and Taiwanese businessmen. The money passed through a Republican think tank that granted big donors more influence over party policy in return for more money. For Young, the arrangement also opened diplomatic doors. In Washington, Young met face to face with the lions of the C.O.P. just as they were taking over Congress. In Beijing a year later, he escorted C.O.P. chairman Haley Barbour in a meeting with Qian Qichen, Foreign Minister for the People's Republic of China.

The discovery of a financial channel running from Taiwan to Hong Kong to Republican National headquarters may well change the course of Washington's latest

money men. Until now Democrats have taken the hit for fund-raising scandals, prodding first for investigations by the Justice Department and 11 congressional committees and prompting calls for an independent counsel. But as Young's secret role shows, the lure of easy foreign money is bipartisan. Young's business depends in large part on Western access to Chinese markets and a thriving Taiwan, objectives pushed by Republicans and the think tank he backed. That agenda, the Young case shows, has been successfully promoted by Asian interests who contributed big money to both major parties.

How a Chinese businessman came to prop up the C.O.P. is a story that began in 1993, right after Bill Clinton's election. Barbour had just taken over as C.O.P. chairman and created a think tank to generate new ideas. He called his group the National Policy Forum; and although its operations were two blocks and a few legal documents

4 of 4

removed from Republican headquarters, it was just an extension of the party. Barbour was chairman of the forum; C.O.P. officials set its \$4 million annual budget and coordinated fund raising. The forum circulated 600,000 questionnaires to identify the hot-button issues that were being assembled into the Contract With America.

THE FORUM HAD A HIDDEN PURPOSE: to tap into a new stream of cash from corporations. C.O.P. fund raisers discovered in 1993 that there was only so much soft money available; most donors had given all the money they could to campaigns. But because corporations set aside other tax-deductible money for research, Barbour's idea was to create a nonprofit think tank that could attract their cash.

Instead the think tank started to cost the party money. Corporate America turned out not to be very interested in the forum, so by the summer of 1994 it was heavily in debt, largely to the R.N.C., which had loaned the forum several million dollars to get started. With the pivotal midterm elections bearing down, the party needed money to attract voters to the polls with a burst of TV ads.

Enter Ambrosius Tung Young. In the early fall of 1994 his U.S.-based arm, Young Bros. Development-USA, offered to guarantee a loan to the forum. Exactly who first thought of this arrangement remains a mystery. A top R.N.C. official said a Houston businessman named Fred Volcansek, who worked on trade issues under former President Bush, knew Young and informed the forum's president of Young's interest in helping. Young lived in Hong Kong, but his sons had become U.S. citizens and dabbled in C.O.P. politics.

Even then Barbour knew the political risks of the proposed loan arrangement. Although Young was willing and legally able, the R.N.C. chief wanted to avoid any criticism of using overseas cash to pay for political activity—own-policy research. Barbour received general assurances that Young Bros. Development-USA was a domestic firm. On that basis he had the company put up \$2.3 million in certificates of deposit—funds transferred earlier from the parent company in Hong Kong—as collateral for a loan from Signet Bank.

But if Barbour was looking to be bailed out by an American business, it's not clear that Young Bros. Development-USA was either American or a business. It turns out that the company's only U.S. asset is a

Georgetown apartment, and its only revenue is its rental income from that property, officials said. As for its pedigree, incorporation records in Florida list only two officers: ostensible C.O.P. chairman Richard Richards and Benton Becker, who was President Ford's counsel. And the firm's actual owner? According to Becker, the principal stockholder is Young Bros. Development of Hong Kong. Records in the British colony list Young as managing director and several others from Taiwan and Hong Kong as investors.

Whatever the country of origin, the loan guarantee was a political godsend. With much of its proceeds sent immediately to the R.N.C., the loan provided last-minute cash for tight House races. In November, Republicans took control of Congress for the first time in 40 years. Not long after, Barbour personally escorted Young around

charitable when describing the Democrats' foreign fund raising last fall. Two weeks before the election, Barbour criticized the Clinton White House for trying to "cover up this well-organized scheme of foreign contributions and influence peddling."

Yet with everyone scrounging for money in those last frantic weeks, no one was asking a lot of questions. Which is why the beneficiaries don't know much about their donor's background. Raised in Taiwan, Young joined the Taiwan navy as a supply officer, studied engineering in England and returned to Taipei, where he started an aerospace consulting firm. He later moved to Hong Kong, where he keeps a picture of himself with Ronald Reagan hanging on his office wall. Young served as the Asian agent for several aviation companies, including Pratt & Whitney and, more informally, British Aerospace.

Washington, introducing him to Bob Dole and House Speaker Newt Gingrich. Young returned the hospitality in August 1995, as host at a dinner for a visiting Barbour on his posh yacht, the Ambrosia.

But by mid-1996 the forum was strapped again. The last thing the party wanted that summer was to bail out a think tank just when the campaigns for Congress were heating up. So Barbour decided that the forum would simply stop repaying the Signet loan. He tried instead to get Young Bros. to foot the bill. Through its lawyers, the company refused.

And then Signet called in the loan. At first Barbour refused to pay the \$1 million balance due. When the Youngs' lawyers threatened a lawsuit, the forum paid up \$500,000, but that still left an angry Young with a \$500,000 loss—sparing the R.N.C. from having to dip into campaign funds to pay off the rest of the debt.

Barbour told TIME last week that the guarantee and settlement were "perfectly legal and totally appropriate." He was less

Over the years he has had a financial interest in preserving American trade links to China, the world's largest customer of commercial aircraft, and in maintaining a militarily strong Taiwan. In 1992 Taiwan bought 150 F-16s, all powered by Pratt & Whitney engines.

Young, who is said to be in his 60s, is extremely private by the standards of Hong Kong tycoons. He has an office in Taipei and sits on the board of an aerospace company close to the ruling Nationalist government. He is known as "the man to see" if you want to get a hearing in Asian aerospace circles. Little else about him is publicly available—at least not yet. Last Friday, Haley Barbour received a new subpoena, this one asking for all records relating to the National Policy Forum. With Washington's investigations widening to include Republican backers, the well-guarded anonymity of Ambrosius Tung Young may be coming to an end.

—With reporting by Sandra Barlow/Hong Kong and Donald Sheehan/Taipei

HALEY BARBOUR

NPF #2

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DRAFT

April 28, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN

The Time magazine article about which I wrote you Friday has been published, and it makes clear how determined the liberal media are to say the Republicans did something wrong in campaign finance, even if they have to grossly embellish or ignore the facts to do so. A copy of the article is attached, along with an incendiary press release Time put out with it.

Here are some facts you need to know:

- While the Time article is mostly about Ambrous Young, who Time notes was legally able to financially support NPF, Ambrous Young was not the guarantor of the NPF note. Ambrous Young was not a donor to NPF or to the Republican National Committee.
- The guarantor was Young Brothers Development, Inc., a Florida corporation. The Young Brothers are Ambrous Young's adult sons, all of whom are U.S. citizens by virtue of the fact their mother is an American. Young Brothers is not only legally able to support NPF; it and they individually may contribute to U.S. campaigns and parties. Young Brothers had been RNC contributors long before NPF ever existed, as the RNC's FEC reports duly show.
- Time tries to make the stretch that this transaction was to bail out the RNC. As you know, the RNC was in no way responsible for NPF's debts. More telling, NPF still owes the RNC a substantial amount of money. From the beginning, through today, NPF was always in debt to the RNC, and the financial relationship was a negative cash flow item

*Richard
Bucher*

All aspects of this transaction are in compliance with the federal election law and all other laws and regulations and were reviewed by counsel on both sides.

As you know, the Democrats are desperate to claim that Republicans did something wrong, in order to distract attention from their campaign corruption scandals. Reporters have been digging for months trying to find anything for which to criticize us. The lead reporter working on the story for Time admits there is no evidence that anything about this transaction was illegal or that there was any quid pro quo involved. Nevertheless, the appetite for writing that Republicans did something wrong is so strong that this is considered newsworthy.

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NPF was modeled after the Democrat Leadership Council and the Progressive Policy Institute, the think tank allied with the Democrat Party. While I have no indication the DLC ever violated any of the rules regarding 501(c) organizations, I assure you NPF never did.

While I know negative media coverage is unpleasant and irritating, I am very confident in telling you that NPF will be found to have strictly complied with all the laws and regulations applicable to its fundraising, expenditures and operations.

✓ bcc: Jim Nicholson

LAW OFFICES OF RICHARD RICHARDS

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MEMBER
UTAH AND IDAHO BARS

RICHARD RICHARDS
MEMBER
DC AND UTAH BARS

OF COUNSEL
BENTON L. BECKER
CORAL GABLES, FL

February 21, 1997

Chairman Jim Nicholson
Republican National Committee
310 First Street, S.E.
Washington, DC 20003

Dear Chairman Nicholson:

It was good to meet with you last week and talk about the Republican National Committee. I have had a soft spot in my heart for the Committee for a long time. I served as a member of the Committee for the first time in 1965 through 1968, then went to work for the National Committee in 1968, 1969 and early 1970. In 1975 and 1976 I was a member again by virtue of my State Chairmanship in Utah and then of course, served as National Chairman in 1981-1983. I think I understand the problems a Chairman faces; however, yours are somewhat unique in that there is a strong Democrat President, you are saddled with some indebtedness, and the members of Congress have been spoiled by the RNC. You have a difficult job ahead of you. Nonetheless, your background, experience and know-how should put you in good stead and I have confidence that you will be a fine Chairman. Let me simply say that if there is any way I can be of help to you, please let me know -- I would be more than happy to be of service.

I think it is important that you send a letter to Mr. Ambrous Young in Hong Kong at 24 Manderly Garden, #48 Deep Water Bay Road, Hong Kong. Ambrous has been very helpful to the Party over the years. He sponsored the Republicans Abroad reception several years including during one National Convention and at the inaugural of Ronald Reagan. He has been a \$100,000 contributor on more than one occasion and during this last year, as you know, he guaranteed the loan of the National Republican Policy Forum at a loss to him in the sum of \$750,000.

I would suggest that you simply write to Ambrous, let him know that you know of his great contributions in the past and particularly, the assistance he gave in 1994 that gave rise to winning control of the House of Representatives and the Senate along with anything else you would like to say. As a result of his contribution, he did have a trip to Washington, met personally with Speaker Gingrich, Senator Dole, Chairman Barbour and many other Senators and Representatives. However, he needs a new "pat on the back" and I think it would be most helpful and beneficial to you if you would make the gesture.

CC: Holly Beckman
Holly - Per
An. Discussion
N.

Thank you again for meeting with me and for your assistance in this regard. If you have any questions regarding this and any potential problems that may arise. I suggest you talk to the former General Counsel Dave Norcross.

Best personal regards,


Richard Richards

HALEY BARBOUR

April 25, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN



The upcoming issue of Time magazine will contain a story critical of the National Policy Forum and the guarantee of a National Policy Forum bank loan by a Florida corporation owned by Chinese-American citizens who reside in Hong Kong. As a member of the National Policy Forum, I wanted you to know about the story before it is published.

My response to Time is as follows:

"Lawyers routinely and thoroughly reviewed every aspect of NPF fundraising and spending. Everything NPF did, including this loan, was perfectly legal and totally appropriate."

While I do not know exactly what the Time article will say, the following are the relevant facts:

- In 1994, NPF got a loan of something over \$2 million from Signet Bank in Washington, D.C.
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- As guarantors, Young Brothers ended up absorbing approximately \$700,000 of the loan.
- While NPF was legally allowed to accept foreign contributions, the loan from Signet Bank – guaranteed by a U.S. corporation – was not a foreign contribution.

All aspects of this transaction are in compliance with the federal election law and all other laws and regulations and were reviewed by counsel on both sides.

As you know, the Democrats are desperate to claim that Republicans did something wrong, in order to distract attention from their campaign corruption scandals. Reporters have been digging for months trying to find anything for which to criticize us. The lead reporter working on the story for Time admits there is no evidence that anything about this transaction was illegal or that there was any quid pro quo involved. Nevertheless, the appetite for writing that Republicans did something wrong is so strong that this is considered newsworthy.

Let me remind you that NPF never participated in any election campaign activity whatsoever. It never ran any TV or radio ads, much less any of these "issue advocacy" ads that have been a major focus of the investigations of last year's elections. NPF never advocated the election or defeat of any candidate for any public office, and, in fact, we always operated in strict compliance with the restrictions on 501(c)(4) organizations.

NPF was modeled after the Democrat Leadership Council and the Progressive Policy Institute, the think tank allied with the Democrat Party. While I have no indication the DLC ever violated any of the rules regarding 501(c) organizations, I assure you NPF never did.

While I know negative media coverage is unpleasant and irritating, I am very confident in telling you that NPF will be found to have strictly complied with all the laws and regulations applicable to its fundraising, expenditures and operations.

✓ bcc: Tom Josefak

HALEY BARBOUR

NPF #2

1101 Connecticut Avenue, NW
Suite 800
Washington, DC 20036
(202) 333-4936
FAX (202) 833-9392

DRAFT

April 28, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN

The Time magazine article about which I wrote you Friday has been published, and it makes clear how determined the liberal media are to say the Republicans did something wrong in campaign finance, even if they have to grossly embellish or ignore the facts to do so. A copy of the article is attached, along with an incendiary press release Time put out with it.

Here are some facts you need to know:

- While the Time article is mostly about Ambrous Young, who Time notes was legally able to financially support NPF, Ambrous Young was not the guarantor of the NPF note. Ambrous Young was not a donor to NPF or to the Republican National Committee.
- The guarantor was Young Brothers Development, Inc., a Florida corporation. The Young Brothers are Ambrous Young's adult sons, all of whom are U.S. citizens by virtue of the fact their mother is an American. Young Brothers is not only legally able to support NPF; it and they individually may contribute to U.S. campaigns and parties. Young Brothers had been RNC contributors long before NPF ever existed, as the RNC's FEC reports duly show.
- Time tries to make the stretch that this transaction was to bail out the RNC. As you know, the RNC was in no way responsible for NPF's debts. More telling, NPF still owes the RNC a substantial amount of money. From the beginning, through today, NPF was always in debt to the RNC, and the financial relationship was a negative cash flow item.

*Richard
Bucher*

for the RNC throughout. In fact, it had to be so, as NPF was not allowed by law to contribute to the RNC; only to repay the RNC. The claim that NPF helped the RNC financially is just the opposite of the truth.

- The Time article does not make clear that NPF never engaged in any election or campaign activities. Strictly operating under the rules for 501(c)(4) organizations, NPF was not allowed to do so, and it didn't.
- With all the debate over issue advocacy ads run by the AFL-CIO and some 501(c)(4) organization in 1996, I should remind you NPF never ran any such ads. In fact, NPF never ran any television ads at all. The only ads by NPF were small newspaper ads run in the local media before a public forum in a community to invite the general public to participate. NPF's forums, conferences and publications strictly refrained from any electioneering. NPF never advocated the election or defeat of any candidate for any office.
- All loans to NPF by the RNC and repayments to the RNC by NPF were in non-federal funds. Not only did NPF never air TV ads, non-federal funds, such as these, can't be used by the RNC or anyone else for Congressional election purposes.
- Despite the insinuations, as far as I know, neither Young Brothers nor the Young family does business with the U.S. Government. They never asked me or anyone to help them with any federal, state, local or any other kind of issue or project. The only request they ever made was for the father to share his views on Asia by writing an article in Common Sense, the NPF's journal, which he did in 1995. That hardly qualifies as a quid pro quo.
- Time mentions I met with the PRC's foreign minister when I was in Beijing in 1996. Typically when I traveled abroad as Chairman (and I visited a dozen or so countries), I met with senior government officials as a matter of courtesy. In Japan, I met with their foreign minister. In South Korea, I met with their president. Also in the Republic of China on Taiwan, I met with their president. In Hong Kong, I met with the governor general. In Australia, I met with both the prime minister and the governor general. At virtually all of these events I took along groups, as I did in Beijing.
- The sad fact is, if the Young Brothers were not Chinese-American citizens but Polish-Americans, Mexican-Americans or of English or Irish descent, this wouldn't be in Time magazine. However, the liberal media have been dying to say that Republicans did something wrong, even if it's legal. This helps the Democrats' main defense in their campaign corruption scandal, which is "Everybody does it." In fact, everybody does not do it. The accusations against the DNC and the White House involve violations of law and even criminal acts. Time magazine does not even claim anything NPF did was illegal.
- When I talked to the lead Time reporter on Friday to comment on the article; I asked him point-blank if he claimed or thought anything about

this was illegal. He said there was no appearance of anything illegal or of any quid pro quo, and he said he would put that in the article. If that statement is in there, I'm having a hard time finding it! Of course, if the article had included that factually accurate statement, everyone would have said, "Why did Time run the article in the first place?"

The fact is, all NPF's activities, including this and every other financial transaction, were legal. All this was reviewed by lawyers on all sides of the transaction and approved before it was done. Time doesn't claim otherwise, but the sensationalistic tone of the article and press release will likely cause some to infer something was wrong. You should feel comfortable in telling anyone this and all NPF activities were totally legal and appropriate.

BARBOUR GRIFFITH & ROGERS

SUITE 800
1101 CONNECTICUT AVE. NW
WASHINGTON, DC 20036

HALEY BARBOUR
LANNY GRIFFITH
ED ROGERS
CHRIS HENICK

(202) 333-4936
FAX (202) 833-9392

FACSIMILE TRANSMITTAL SHEET

TO: The Honorable Jim Nicholson

FAX#: (202) 863-8774
PHONE#:

FROM: BARBOUR GRIFFITH & ROGERS

☒ (X) HALEY BARBOUR
☐ () LANNY GRIFFITH
☐ () ED ROGERS
☐ () CHRIS HENICK
☐ () RICK BURT
☐ () JIM JOHNSON
☐ () RON READMOND

☐ () KIMBERLY DANIELS
☐ () KATHY DENNIS
☐ () ED GILLESPIE
☐ () TIM HUNT
☐ () DOUG MACKINNON
☐ () DAWN MAURELLI
☐ () ASHLEY MEECE
☐ () WILL MILLIGAN
☐ () LOREN L. MONROE
☐ () MOLLY SALATICH
☐ () BARRIE TRON

INSTRUCTIONS:

☐ () FOR YOUR INFORMATION
☐ () PER YOUR REQUEST
☐ () FOR YOUR REVIEW & COMMENT
☐ () FOR IMMEDIATE ACTION

DATE: 4/25/97 NUMBER OF PAGES TO FOLLOW: 2

COMMENTS:

IF YOU DO NOT RECEIVE ALL OF THE ABOVE NOTED PAGES, PLEASE CALL WILL MILLIGAN (202) 333-4936

RB 013541

HALEY BARBOUR

NPF Mem #1

April 25, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN



The upcoming issue of Time magazine will contain a story critical of the National Policy Forum and the guarantee of a National Policy Forum bank loan by a Florida corporation owned by Chinese-American citizens who reside in Hong Kong. As a member of the National Policy Forum, I wanted you to know about the story before it is published.

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While I know negative media coverage is unpleasant and irritating, I am very confident in telling you that NPF will be found to have strictly complied with all the laws and regulations applicable to its fundraising, expenditures and operations.

✓ bcc: Jim Nicholson



Republican
National
Committee

Jim Nicholson
Chairman

May 7, 1997

MEMORANDUM FOR RNC MEMBERS

FROM: JIM NICHOLSON
SUBJECT: RETURN OF CONTRIBUTION

Late today we learned that the source of \$102,400 in contributions from Young Brothers Development USA to the RNC from 1991-93 was not an American company owned by American citizens, as documentation previously available to the RNC indicated, but a "parent" company in Hong Kong. Upon learning this fact, the RNC immediately returned the contributions.

I have attached a fact sheet on this matter for your information, as well as a statement I am this evening releasing to the news media.

RB 013544

YOUNG BROTHERS MATTERS

RB 013545

YOUNG BROTHERS MATTERS

RB 013546

HALEY BARBOUR

NPF Mem #1

April 25, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN



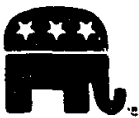
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**Republican
National
Committee**

**Jim Nicholson
Chairman**

May 7, 1997

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RB 013548

Jim: FYI, Burt will request documents by letter relating to Ambrous Young. He may subpoena the Young Brothers.

Q: Mr. Nicholson, isn't it fair to say that after months of crowing about Democratic fund-raising shenanigans, you now find yourself in the same embarrassing situation, having taken illegal funds from foreign sources?

A: No, that's simply not true.

What happened is this: In the early 1990s, an American company made a donation to the RNC. Last week, we established that the source of this firm's money was foreign.

As soon as we knew that -- the same day -- we returned the money.

We found out it was broken. So we fixed it.

By contrast, the Democrats aggressively sought out foreign money, knowing full well that that was illegal. They took money from Buddhist monks who have vowed poverty, from Communist arms dealers and from drug smugglers.

And they have yet to return even what they acknowledge they must return. The contrast here should be very clear.

The real problem here is that the Democrats are desperate to turn their fund-raising scandal into a bipartisan scandal. So their spin doctors are shamelessly distorting the story.

It's really astonishing. On one hand, the Democrats call for a civil debate. On the other they lie to score political points. But as Lincoln said, "You can't fool all of the people all of the time."

Q: But the same Asian business whose money you returned last week also gave money to the National Policy Forum -- an arm of the RNC -- and you haven't returned that money. Why not?

A: The National Policy Forum is not an arm of the RNC. It was a separate organization, a non-profit think tank. But the important point to stress is that the RNC never derived any financial benefit from the National Policy Forum. On the contrary, the RNC contributed money to it, and lent it money much of which was never re-paid.

The Democrats are making an effort to confuse people about this. They are doing it for the most obvious political reasons and it's really shameful.

Q: Whatever the facts, and I suppose they'll come out in subsequent congressional investigations, doesn't all this prove that we badly need campaign finance reform?

A: I favor campaign finance reform based on three principles and I challenge Democratic chairman Roy Romer to say that he, too, will accept these three principles:

1) That whatever laws we have, we agree to obey.

- 2) That no American citizen be compelled to contribute to a political candidate or a political party against his will. All political contributions must be voluntary. That's not the case now. Now, liberal labor bosses can and do take money from workers and use that money to support Democrat candidates and the Democrat Party – and in exchange Clinton provides those liberal labor bosses with pork. That pork comes from taxpayers and from other American workers.
- 3) Whatever campaign finance reform measures we enact must not shred the First Amendment to the U.S. Constitution.

And one more thing: Let's agree to have full and prompt disclosure of all contributions and who is giving them. Then the press can do its job and examine the sources. Then the voters can draw their own conclusions. I'm confident about that because the average contribution to the Republican Party is less than \$50. The Democrats can't say that. And all our contributions are voluntary. The Democrats can't say that either.

The Democrats now file their campaign finance reports only twice a year. On our own volition, we do it monthly. I challenge the Democrats today to meet the same standard – even without a new law instructing them to do so.

Q: Truthfully, wasn't the National Policy Forum just a puppet of the Republican National Committee.

A: Truthfully, it was not. I've never been involved with the National Policy Forum but I do know that the Democrats maintain a think-tank called the Democratic Leadership Council. Is

And the public also wants to know when you intend to return the money you acknowledge was illegally or improperly contributed. You still haven't done that.

And the White House counsel has been called before a House committee to explain why the White House has refused to turn over documents that have been subpoenaed. How about explaining that refusal right here and right now?

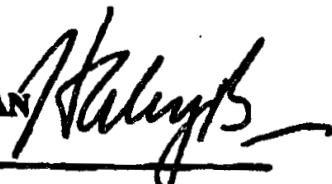
HALEY BARBOUR

1101 Connecticut Avenue, NW
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(202) 333-4936
FAX (202) 833-8392

May 8, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN



Enclosed is a statement and fact sheet issued by RNC Chairman Jim Nicholson yesterday. It is a tribute to Jim and the RNC that at the first indication that a donor was not eligible to contribute, all contributions from that donor were immediately returned.

As an NPF Board Member, be reminded that, even though Young Brothers Development, which guaranteed a loan for NPF, was not owned by the Young Brothers as we believed; NPF, operating as a 501(c)(4), was allowed by law to receive contributions from Young Brothers Development. As several news articles have noted, it is legal for non-U.S. corporations to give to NPF and similarly constituted organizations.

Jim Nicholson became Chairman of the RNC long after any of the Young Brothers Development contributions were made. All the records, checks and documents of Young Brothers Development show it is a Florida corporation, and there is no evidence whatsoever of its being a subsidiary of another company, foreign or domestic. Nevertheless, when a news report raised that issue, Jim and the RNC legal department immediately began to investigate. As soon as RNC learned the funds had come to the Florida company from a "parent" company in Hong Kong, Jim returned the money that day - even though most of it had been contributed way back in 1991.

Additionally, the RNC immediately made public its decision and all the facts. Although there was no way for the RNC to have known these were not perfectly legal contributions from a Florida company, Jim's immediate return of all the contributions is emblematic of the RNC's rigorous FEC compliance system. At the RNC, the law is strictly adhered to, whether it is politically convenient or not.

00:04:39.563 2233



RNC NEWS RELEASE

Jim Nicholson
Chairman

Patricia S. Harrison
Co-Chairman

FOR IMMEDIATE RELEASE:
May 7, 1997

CONTACT: Mary Moad Crawford
(202) 863-8550

RNC APPROACH TO YOUNG BROTHERS USA CONTRIBUTIONS DEMONSTRATES STARK CONTRAST WITH DEM PRACTICES

Statement by Republican National Committee Chairman Jim Nicholson

As much as the Democrats would like to spread the blame for their own fund-raising scandal by claiming "everybody does it," the facts -- including the facts about this case -- verify that everybody doesn't do it.

Not only did the Democrats engage in an orchestrated effort to solicit illegal contributions from foreign individuals and foreign sources, they went so far as to send their own fund-raisers overseas to get the money. Without even blinking an eye, they accepted \$5,000 checks from Buddhist monks when common sense dictates the money had to be laundered since the monks had taken a vow of poverty. They invited drug dealers and arms smugglers wanted by the international police into the White House in exchange for big contributions. The Vice President asked for dollars from his White House office, even though the law clearly forbids fund-raising on federal property.

Months ago, the DNC admitted it had accepted more than \$3 million in illegal and inappropriate funds and begged it had "cleaned up its house" and returned the money. But it was later revealed the DNC had not retrieved the money. Despite raking in \$4 million at a Washington fund raiser just last week, the DNC has still refused to return more than \$1.5 million in funds it has acknowledged were illegal and inappropriate.

Contrast that with the RNC. We have had procedures in place since 1974, and periodically review and update them, to safeguard against acceptance of illegal contributions, including foreign contributions. Our legal staff regularly trains our fund-raising staff to ensure they understand the law and comply with it. One simple compliance step we take is we don't ask foreigners or foreign companies for money, and we don't send our fund-raising staff to foreign countries to raise money.

In the case of contributions from Young Brothers Development USA, all the documentation available to the RNC indicated these contributions were legal. The checks were drawn on an account that specifies Young Brothers Development USA is a "Florida corporation;" the bank is American; the Young brothers are American citizens, as was their father, Ambrose, at the time the contributions were made. We would not regard as suspect a contribution from an American company simply because we understood it to be owned by Americans of Asian descent.

Nonetheless, we sought re-verification of the facts when media reports raised questions about them. A check of the company's articles of incorporation verified the company is incorporated in the state of Florida and that its officers are American citizens. We were not able to secure the facts from the company until this afternoon, when a company officer reported by telephone that the source of the funds was not an American company, as all previous documentation indicated, but a "parent" company in Hong Kong. Upon learning these facts, we immediately returned the contributions, before the day's end.

Published by the Press Office ♦ 310 First Street, S.E. ♦ Washington, D.C. 20003 ♦ (202) 863-8550



**Republican
National
Committee**

**FACT SHEET: CONTRIBUTIONS TO RNC
FROM YOUNG BROTHERS DEVELOPMENT USA
May 7, 1997**

- From 1991-1993, the Republican National Committee received contributions totaling \$102,400 from Young Brothers Development USA. The contributions include:
 - November 20, 1991: \$73,000 for Team 100 membership.
 - July 29, 1992: \$2,400 for 1992 Republican National Convention registration.
 - June 11, 1993: \$5,000 for Team 100 membership.
 - June 17, 1993: \$20,000 for Team 100 membership.
- Young Brothers Development USA is incorporated in the state of Florida. Its officers are American citizens.
- Checks to the RNC from the company were drawn on the account of "Young Brothers Development (USA), Inc., A Florida Corporation," from an American bank with a Florida address, and appear to be signed by the company's officers, who are American citizens.
- The Young brothers are American citizens. Their father, Ambrose Young, was an American citizen at the time the company contributed to the RNC.
- Since 1974 the RNC has had procedures in place to safeguard against acceptance of illegal foreign contributions. However, nothing in the information available to the RNC would have raised any question that Young Brothers Development USA was anything other than an American company owned by American citizens. We would not regard as suspect a contribution from an American company simply because we understood the company to be owned by American citizens of Asian descent.
- At no time did the RNC solicit funds from foreign individuals or sources.
- When news reports surfaced last week alleging that Young Brothers Development USA was a subsidiary of a foreign company, the RNC began its own review to determine the accuracy of the allegations. A review of our files turned up nothing to indicate the company is anything other than an American company owned by American citizens. A review of its articles of incorporation show a Florida address and officers who are American citizens. Neither its articles of incorporation nor any of the contributor information accompanying the contributions suggest the company has any relationship with any other company, foreign or otherwise.

—END—

HALEY BARBOUR

1101 Connecticut Avenue, NW
Suite 800
Washington, DC 20036
(202) 333-4936
FAX (202) 833-9392

May 8, 1997

MEMORANDUM FOR NATIONAL POLICY FORUM BOARD MEMBERS

FROM: HALEY BARBOUR, CHAIRMAN



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**Republican
National
Committee**

**FOR RELEASE UPON RECEIPT
May 7, 1997**

**CONTACT: Mary Mead Crawford
(202) 863-8550**

RNC statement in response to inquiries regarding NPF loan repayments to RNC

It is our understanding that the RNC never received any funds at all from NPF that came from Young Brothers. The only funds the RNC ever received from NPF were partial repayments on funds it borrowed from the RNC in the past. Based on our understanding, the NPF is now a dormant entity, and the RNC has never assumed any obligations on behalf of NPF, which is a separately incorporated non-profit organization that still owes the RNC nearly \$2.5 million.

###

RB 014612



Republican
National
Committee

John L. Ryder
National Committeeman for Tennessee
P.O. Box 3893
Memphis, TN 38103
(901) 525-1711
(901) 521-0789 fax

April 30, 1997

TOM-
FYI, Copy to Cliff + Chip
Chip

Mr. Jim Nicholson, Chairman
Republican National Committee
310 First Street Southeast
Washington, D.C. 20003

RE: Time Magazine Article

Dear Jim:

Thank you for your Memorandum of April 28, 1997 and the Memorandum from Haley Barbour. Both were helpful in dealing with the Time magazine article. However, neither your Memorandum nor that of Haley Barbour address two points raised by the Time magazine article. In dealing with this issue, it will be helpful to have responses to those two issues.

1. The Time magazine article suggests that Young arranged the loan from Young Brothers' Development - USA to NPF, which enabled NPF to repay in part the loans it had received from the RNC, which enabled the RNC to make those funds available for campaigns. Is this an accurate description of the events or not?
2. While Young Brothers' Development - USA is legally able to make contributions, the Time magazine article suggests that Young Brothers' Development - USA essentially has no assets, no office and no business and is totally dependent for its funds on Taiwan and Hong Kong entities. Is that description essentially correct or not?

But for those two issues, I think the Memorandum you have previously sent out adequately addresses the items raised in the Time magazine article. I appreciate your prompt response to this matter. It will enable us all to help you and the party.

Yours truly,

John L. Ryder

JLR/lrs

RB 014658

HALEY BARBOUR

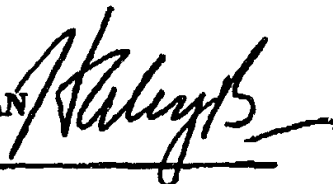
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FROM:

HALEY BARBOUR, CHAIRMAN



Enclosed is a statement and fact sheet issued by RNC Chairman Jim Nicholson yesterday. It is a tribute to Jim and the RNC that at the first indication that a donor was not eligible to contribute, all contributions from that donor were immediately returned.

As an NPF Board Member, he reminded that, even though Young Brothers Development, which guaranteed a loan for NPF, was not owned by the Young Brothers as we believed; NPF, operating as a 501(c)(4), was allowed by law to receive contributions from Young Brothers Development. As several news articles have noted, it is legal for non-U.S. corporations to give to NPF and similarly constituted organizations.

Jim Nicholson became Chairman of the RNC long after any of the Young Brothers Development contributions were made. All the records, checks and documents of Young Brothers Development show it is a Florida corporation, and there is no evidence whatsoever of its being a subsidiary of another company, foreign or domestic. Nevertheless, when a news report raised that issue, Jim and the RNC legal department immediately began to investigate. As soon as RNC learned the funds had come to the Florida company from a "parent" company in Hong Kong, Jim returned the money that day - even though most of it had been contributed way back in 1991.



Republican
National
Committee

**FACT SHEET: CONTRIBUTIONS TO RNC
FROM YOUNG BROTHERS DEVELOPMENT USA
May 7, 1997**

- From 1991-1993, the Republican National Committee received contributions totaling \$102,400 from Young Brothers Development USA. The contributions include:
 - November 20, 1991: \$75,000 for Team 100 membership.
 - July 29, 1992: \$2,400 for 1992 Republican National Convention registration.
 - June 11, 1993: \$5,000 for Team 100 membership.
 - June 17, 1993: \$20,000 for Team 100 membership.
- Young Brothers Development USA is incorporated in the state of Florida. Its officers are American citizens.
- Checks to the RNC from the company were drawn on the account of "Young Brothers Development (USA), Inc., A Florida Corporation," from an American bank with a Florida address, and appear to be signed by the company's officers, who are American citizens.
- The Young brothers are American citizens. Their father, Ambrous Young, was an American citizen at the time the company contributed to the RNC.
- Since 1974 the RNC has had procedures in place to safeguard against acceptance of illegal foreign contributions. However, nothing in the information available to the RNC would have raised any question that Young Brothers Development USA was anything other than an American company owned by American citizens. We would not regard as suspect a contribution from an American company simply because we understood the company to be owned by American citizens of Asian descent.
- At no time did the RNC solicit funds from foreign individuals or sources.
- When news reports surfaced last week alleging that Young Brothers Development USA was a subsidiary of a foreign company, the RNC began its own review to determine the accuracy of the allegations. A review of our files turned up nothing to indicate the company is anything other than an American company owned by American citizens. A review of its articles of incorporation show a Florida address and officers who are American citizens. Neither its articles of incorporation nor any of the contributor information accompanying the contributions suggest the company has any relationship with any other company, foreign or otherwise.

--more--

Dwight D. Eisenhower Republican Center • 310 First Street Southeast • Washington, D.C. 20003 • (202) 683-8300
FAX: (202) 683-8620 • <http://www.rnc.org> • TDD: (202) 683-8726

- * We were not able to secure the facts from the company until this afternoon, when a company officer reported by telephone that the source of the funds contributed to the RNC by Young Brothers Development USA was a "parent" company in Hong Kong.
- * Upon learning the foregoing facts, the RNC has immediately returned the \$102,400 in contributions from Young Brothers Development USA.

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07:22:56:40:00



Republican
National
Committee

DATE Aug. 30

FAX COVER SHEET

TO: Steve Young

FAX NUMBER: 01-852-598-0575

FROM: Henry Barbour, Director, Team 100

FAX NUMBER: 202-863-8634

TOTAL NUMBER OF PAGES INCLUDING THIS COVER: _____

IF YOU DO NOT RECEIVE ALL THE PAGES, CALL (202)863-8720 ☒

OR (202)863-8643 _____

OR (202)863-8577 _____

THANK YOU.

Dwight D. Eisenhower Republican Center • 310 First Street Southeast • Washington, D.C. 20003 • (202)
FAX: (202) 863-8820

TRANSMISSION REPORT

THIS DOCUMENT (REDUCED SAMPLE ABOVE)
WAS SENT

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XEROX TELECOPIER 7021

RB 014665

Transfers Between RNC and NPF

Reporting Period	Transfers from RNC to NPF	Transfers from NPF to RNC	Net outstanding to RNC
5/1/93-5/31/93	100,000.00		100,000.00
7/1/93-7/31/93	100,000.00		200,000.00
8/1/93-8/31/93	100,000.00		300,000.00
9/1/93-9/30/93	100,000.00		400,000.00
10/1/93-10/31/93		150,000.00	250,000.00
12/1/93-12/31/93	60,000.00	50,000.00	260,000.00
1/1/94-1/31/94	190,000.00		450,000.00
2/1/94-2/28/94	110,000.00		560,000.00
3/1/94-3/31/94	365,000.00		925,000.00
4/1/94-4/30/94	290,000.00		1,215,000.00
5/1/94-5/31/94	455,000.00		1,670,000.00
6/1/94-6/30/94	355,000.00		2,025,000.00
7/1/94-7/31/94	70,000.00		2,095,000.00
8/1/94-8/31/94	60,000.00		2,155,000.00
10/20/94-11/28/94		1,600,000.00	555,000.00
3/1/95-3/31/95		19,987.00	535,013.00
4/1/95-4/30/95		21,826.70	513,186.30
5/1/95-5/31/95		17,003.00	496,183.30
7/1/95-7/31/95	200,000.00		696,183.30
Totals	2,555,000.00	1,858,816.70	

Note: As of July 31, 1995

Source: FEC Documents

REDACTED

Page

R.N.D.E.C.
Check Register
Prepaid Checks

NO	VENDOR NAME	CHECK NO	INVOICE DATE	DUE DATE	INVOICE NO	GROSS AMOUNT	DEDUCTIONS	NET PAID
T350	NATIONAL POLICY FORUM	006939				80,000.00	.00	80,000.00
			06/08/94	06/08/94	060894	80,000.00	.00	80,000.00
T350	NATIONAL POLICY FORUM	006942				140,000.00	.00	140,000.00
			06/09/94	06/09/94	060994	140,000.00	.00	140,000.00
350	NATIONAL POLICY FORUM	006948				85,000.00	.00	85,000.00
			06/30/94	06/30/94	063094	85,000.00	.00	85,000.00

Prepaid Totals

RB 010473

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COMPONENT AND TOTAL ACTIVITY

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RB 010475

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Buget 10/13
PERFORMANCE

REDACTED

RNSEC
BUDGET PERFORMANCE REPORT
OCTOBER 31, 1993

PAGE 1

| ACCOUNT | DESCRIPTION | CURRENT PERIOD | | | YEAR TO DATE BALANCE | | |
|---|-------------|----------------|--------|----------|----------------------|--------|-----------|
| | | ACTUAL | BUDGET | VARIANCE | ACTUAL | BUDGET | VARIANCE |
| 410 DEPT TOTAL FOR NATINAL POLICY FORUM | | (150,000) | 0 | 150,000 | 250,000 | 0 | (150,000) |

1 DIV TOTAL FOR AFFILIATES

GEORGE 10/43
AEGEE

03/1993
100 10 100 10
MR 2

RNPF
GENERAL LEDGER ACTIVITY
OCTOBER 31, 1993

PAGE 10

| NUMBER | DATE | DESCRIPTION | ENTRY | PERIOD | SOURCE | REFERENCE | POST | DEBIT | CREDIT |
|------------|------------|-------------------------------|-------|--------|--------|-----------|------|------------|------------|
| AFFILIATES | | | | | | | | | |
| 410 | | NATIONAL POLICY FORUM | | | | | | | |
| 410 1169 | | LOAN | | | | | | 400,000.00 | |
| | 10/18/1993 | 10/18 NPF LOAN REPAYMENT | 2558 | 10 | M1 | | 1 | | 150,000.00 |
| | | ENDING BALANCE PERIOD 10 | | | | | | 250,000.00 | |
| 410 5600 | | IN HOUSE PRINTING | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 10 | | | | | | .00 | |
| 410 5920 | | MAILING COSTS | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 10 | | | | | | .00 | |
| 410 6360 | | POSTAGE | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 10 | | | | | | .00 | |
| 410 7280 | | STATIONERY & SUPPLIES | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 10 | | | | | | .00 | |
| 410 7309 | | SURVEY | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 10 | | | | | | .00 | |
| | | DEPARTMENT 410 TOTAL ACTIVITY | | | | | | .00 | 150,000.00 |

00.04.395.3250

Buget. Pre. 9/93

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PAGE 4

1/30/93
PERIOD 3
COMPANY 2

RH200
BUDGET PERFORMANCE REPORT
SEPTEMBER 30, 1993

| DIV DEPT ACCT | DESCRIPTION | CURRENT PERIOD | | | YEAR TO DATE BALANCE | | |
|--|-------------|----------------|--------|-----------|----------------------|--------|-----------|
| | | ACTUAL | BUDGET | VARIANCE | ACTUAL | BUDGET | VARIANCE |
| 11 410 DEPT TOTAL FOR NATINAL POLICY FORUM | | 100,000 | 0 | (100,000) | 400,000 | 0 | (400,000) |

DIV TOTAL FOR AFFILIATES

1000.565.40.00
00.04.395.2000

00.04.2022 10:00

GEN. LEDGER 9/1

09/30/1993
PERIOD IN MONTH 9
MONTH 9

FINCDO
GENERAL LEDGER ACTIVITY
SEPTEMBER 30, 1993

PAGE 2

| LINE NUMBER | DATE | DESCRIPTION | ENTRY | PERIOD | SOURCE | REFERENCE | POST | DEBIT | CREDIT |
|-------------|------------|-------------------------------|-------|--------|--------|-----------|------|------------|--------|
| 11 | | AFFILIATES | | | | | | | |
| 410 | | NATINAL POLICY FORUM | | | | | | | |
| 11 410 1169 | | LOAN | | | | | | 300,000.00 | |
| | 09/30/1993 | NATIONAL POLICY FORUM | 2487 | 9 | AP | NAT350 | 1 | 50,000.00 | |
| | 09/30/1993 | NATIONAL POLICY FORUM | 2488 | 9 | AP | NAT350 | 1 | 50,000.00 | |
| | | ENDING BALANCE PERIOD 9 | | | | | | 400,000.00 | |
| 410 5600 | | IN HOUSE PRINTING | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 9 | | | | | | .00 | |
| 410 5920 | | MAILING COSTS | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 9 | | | | | | .00 | |
| 410 6360 | | POSTAGE | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 9 | | | | | | .00 | |
| 410 7280 | | STATIONERY & SUPPLIES | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 9 | | | | | | .00 | |
| 7309 | | SURVEY | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 9 | | | | | | .00 | |
| | | DEPARTMENT 410 TOTAL ACTIVITY | | | | | | 100,000.00 | |

4533 363 40 00

8/93 8. PERF.

REDACTED

3/29/93
ERIOD 8
NY 2

RNSEC
BUDGET PERFORMANCE REPORT
AUGUST 31, 1993

PAGE 4

| IV DEPT ACCT | DESCRIPTION | CURRENT PERIOD | | | YEAR TO DATE BALANCE | | |
|---|-------------|----------------|--------|-----------|----------------------|--------|-----------|
| | | ACTUAL | BUDGET | VARIANCE | ACTUAL | BUDGET | VARIANCE |
| 1 410 DEPT TOTAL FOR NATINAL POLICY FORUM | | 100,000 | 0 | (100,000) | 300,000 | 0 | (300,000) |

DIV TOTAL FOR AFFILIATES

RB 010485

00.04.395.3256

8/23 G/L

8/29/1993
ERIOD 8 THRU 8
NY 2

RNSEC
GENERAL LEDGER ACTIVITY
AUGUST 31, 1993

PAGE 9

| /L NUMBER | DATE | DESCRIPTION | ENTRY | PERIOD | SOURCE | REFERENCE | POST | DEBIT | CREDIT |
|------------|------------|-------------------------------|-------|--------|--------|-----------|------|------------|--------|
| 1 | | AFFILIATES | | | | | | | |
| 1 410 | | NATINAL POLICY FORUM | | | | | | | |
| 1 410 1169 | | LOAN | | | | | | 200,000.00 | |
| | 08/12/1993 | NATIONAL POLICY FORUM | 2332 | 8 | AP | NAT350 | 1 | 50,000.00 | |
| | 08/29/1993 | NATIONAL POLICY FORUM | 2348 | 8 | AP | NAT350 | 1 | 50,000.00 | |
| | | ENDING BALANCE PERIOD 8 | | | | | | 300,000.00 | |
| 1 410 5600 | | IN HOUSE PRINTING | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 8 | | | | | | .00 | |
| 1 410 5920 | | MAILING COSTS | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 8 | | | | | | .00 | |
| 1 410 6360 | | POSTAGE | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 8 | | | | | | .00 | |
| 1 410 7200 | | STATIONERY & SUPPLIES | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 8 | | | | | | .00 | |
| 1 410 7309 | | SURVEY | | | | | | .00 | |
| | | ENDING BALANCE PERIOD 8 | | | | | | .00 | |
| | | DEPARTMENT 410 TOTAL ACTIVITY | | | | | | 100,000.00 | |

RB 010487

00.04.395.3258

BUDGET PER
JULY

7/30/93
ERIOD 7
OF NY 2

RNSEC
BUDGET PERFORMANCE REPORT
JULY 30, 1993

REDACTED

PAGE 4

| IV DEPT ACCT | DESCRIPTION | CURRENT PERIOD | | | YEAR TO DATE BALANCE | | |
|---|-------------|----------------|--------|-----------|----------------------|--------|-----------|
| | | ACTUAL | BUDGET | VARIANCE | ACTUAL | BUDGET | VARIANCE |
| 1 410 DEPT TOTAL FOR NATINAL POLICY FORUM | | 200,000 | 0 | (200,000) | 200,000 | 0 | (200,000) |

1 DIV TOTAL FOR AFFILIATES

RB 010489